

## TRADE BALANCE OF PRINCIPAL COUNTRIES OF THE WORLD, 1913 AND 1925.

(Countries arranged in order of size of Trade Balance.)

NOTE.—Credit balance marked (+). Debit balance marked (—).

Calendar Year, 1913.				Calendar Year, 1925.			
Rank.	Country.	Amount.	Per Capita.	Rank.	Country.	Amount.	Per Capita.
		Million \$	\$			Million \$	\$
1	United States.....	+ 691.4	+ 7.13	1	United States.....	+ 681.5	+ 5.90
2	British India.....	+ 187.8	+ 0.60	2	British India.....	+ 642.3	+ 2.02
3	Argentina.....	+ 59.0	+ 6.78	3	Canada.....	+ 392.8	+ 41.95
4	New Zealand.....	- 2.0	- 1.90	4	Union of South Africa...	+ 75.1	+ 10.64
5	Sweden.....	- 7.9	- 1.41	5	Brazil.....	+ 71.4	+ 2.13
6	Brazil.....	- 11.3	- 0.46	6	France.....	+ 68.5	+ 1.72
7	Australia.....	- 16.6	- 3.51	7	Australia.....	+ 37.3	+ 6.28
8	Denmark.....	- 37.5	- 13.51	8	New Zealand.....	+ 11.0	+ 7.96
9	Norway.....	- 45.9	- 18.60	9	Argentina.....	- 8.6	- 0.87
10	Spain.....	- 48.0	- 2.41	10	Sweden.....	- 21.2	- 3.82
11	Japan.....	- 49.8	- 0.95	11	Denmark.....	- 27.3	- 8.45
12	Union of South Africa..	- 62.6	- 9.00	12	Norway.....	- 63.5	- 23.06
13	Switzerland.....	- 105.1	- 27.80	13	Spain.....	- 95.2	- 4.33
14	Germany.....	- 160.4	- 2.42	14	Switzerland.....	- 115.1	- 29.39
15	Belgium.....	- 193.4	- 25.50	15	Japan.....	- 143.0	- 2.45
16	Italy.....	- 218.9	- 6.31	16	Belgium.....	- 158.1	- 20.58
17	Canada.....	- 222.9	- 29.61	17	Netherlands.....	- 260.2	- 35.36
18	France.....	- 297.4	- 7.51	18	Italy.....	- 314.1	- 8.35
19	Netherlands.....	- 335.6	- 54.62	19	Germany.....	- 863.9	- 13.66
20	United Kingdom.....	- 651.7	- 14.16	20	United Kingdom.....	-1,908.7	- 42.48

NOTE.—For the twelve months ended March, 1926, the visible trade balance of Canada was larger than that for the United States, the favourable balance for Canada amounting to \$401,134,000, and that for the United States to \$352,364,000. The trade of Canada and the United States for the twelve months ended March 31, 1926, was:—

Exports—	Canada.	United States.
Domestic produce.....	\$ 1,315,193,000	\$ 4,667,166,000
Foreign produce.....	\$ 13,344,000	\$ 97,491,000
<b>Total Exports.....</b>	<b>\$ 1,328,537,000</b>	<b>\$ 4,764,657,000</b>
<b>Imports.....</b>	<b>\$ 927,403,000</b>	<b>\$ 4,412,293,000</b>
<b>Excess of Exports.....</b>	<b>\$ 401,134,000</b>	<b>\$ 352,364,000</b>